

<2021

>

36

2

12

12

12

2

2021

2021

2021

3

2021

“

”

6

6

6

3

12

24

36

	18 30	40%
	30 42	30%
	42 54	30%

7

				()		

	316840	84.99%	0.38%
	55960	15.01%	0.07%
	372800	100.00%	0.45%

1

1%

20%

2

5%

3

12

4

1

6

2021

26

6

-

11 -

22 -

6

Black-Scholes B-S

1 295.08 /

2 18 30 42

3 16.19% 16.89% 18.61% 18

30 42

4 1.50% 2.10% 2.75%

40% 30% 30%

31.684

31.684	4415.68	111.71	1731.56	1444.67	868.63	259.11

1

2

2021

2021

2021

2021

2021

2021

2021